

## **BY-LAW NO. 98-2023**

### **A BY-LAW OF THE CORPORATION OF THE TOWN OF CARLETON PLACE TO PROVIDE FOR AN INTERIM TAX LEVY ON REAL PROPERTY.**

**WHEREAS** Section 317 (1) of the Municipal Act, 2001 (S. (. 2001, c. 25) provides for the levying of an interim tax levy.

**NOW THEREFORE** the Council of the Corporation of the Town of Carleton Place enacts as follows:

1. Before the adoption of the estimates for the year 2024, there shall be levied and collected on each assessment for real property, according to the last revised assessment roll (December 2023), fifty percent (50%) of the applicable taxes for the preceding year for the following property classes:
  - a) Residential
  - b) Pipelines
  - c) Farmland
  - d) Managed Forest
  - e) Commercial
  - f) Industrial
  - g) Multi-Residential
2. Taxes for the municipality shall be collected in accordance with the statutes and regulations of the Province of Ontario.
3. The taxes levied using regular installments shall be due and payable on Friday, March 1<sup>st</sup>, 2024 and Monday, June 3<sup>rd</sup>, 2024.
4. Properties with payments through the Town's monthly payment plan will be due on the 10<sup>th</sup> day of each month from February to November.
5. If the interim tax levies have not been paid on or before the respective due dates, interest and penalty shall be added to the taxes owing on the account of one and on quarter percent (1.25%) per month. This interest shall be added on the 5<sup>th</sup> day of each month following the due date until collected.

**READ A FIRST TIME, SECOND TIME AND A THIRD TIME AND FINALLY PASSED THIS 5<sup>th</sup> DAY OF DECEMBER, 2023.**

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Toby Randell, Mayor

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Stacey Blair, Clerk