BY-LAW 51-2024

A BY-LAW OF THE CORPORATION OF THE TOWN OF CARLETON PLACE TO AUTHORIZE THE SIGNING OF A 10-YEAR MUNICIPAL FUNDING AGREEMENT BETWEEN THE ASSOCIATION OF MUNICIPALITIES OF ONTARIO (AMO) AND THE CORPORATION OF THE TOWN OF CARLETON PLACE FOR RECEIPT OF FUNDING UNDER THE CANADA COMMUNITY-BUILDING FUND TO BE INVESTED INTO PRIORITY INFRASTRUCTURE PROJECTS.

WHEREAS Section 5.3 of the Municipal Act, 2001 (S.O. 2001, c.25) authorizes that municipal powers, including municipality's capacity, rights, powers and privileges under Section 9, shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS Section 9 of the Municipal Act, 2001 (S.O. 2001, c.25), provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Government of Canada, the Government of Ontario, AMO, and the City of Toronto are signatories to the Administrative Agreement on the Canada Community-Building Fund effective April 1, 2024 which governs the transfer and use of the Canada Community-Building Fund in Ontario;

AND WHEREAS AMO is responsible for the administration of the CCBF funding made available to all Municipalities in Ontario – except the City of Toronto – under the Administrative Agreement;

AND WHEREAS the Agreement with AMO shall be for a 10-year period April 1, 2024 up to and including March 31, 2034;

AND WHEREAS the Council of the Town of Carleton Place deems it expedient to enter into a contribution agreement with the Association of Municipalities of Ontario for receipt of funding under the Canada Community-Building Fund to be invested into priority infrastructure projects.

NOW THEREFORE the Council of the Corporation of the Town of Carleton Place enacts as follows:

1. SHORT TITLE

This By-Law is short titled "Canada Community-Building Fund (CCBF)".

2. **AGREEMENT**

- (a) **THAT** the Mayor and Clerk shall be and are hereby authorized on behalf of the Corporation of the Town of Carleton Place to enter into a 10-year contribution agreement between the Association of Municipalities of Ontario and the Corporation of the Town of Carleton Place.
- (b) **THAT** the Clerk shall be and is hereby authorized to affix the corporate seal of the Corporation of the Town of Carleton Place to the said agreement.

READ A FIRST TIME, SECOND TIME AND A THIRI DAY OF JUNE, 2024.	D TIME AND FINALLY PASSED THIS 25 TH
Toby Randell, Mayor	Stacey Blair, Clerk