

**BY-LAW NO. 115-2019**

**A BY-LAW OF THE CORPORATION OF THE TOWN OF CARLETON PLACE TO PROVIDE FOR AN INTERIM TAX LEVY ON REAL PROPERTY.**

**WHEREAS** Section 317 (1) of the Municipal Act, 2001 (S. (. 2001, c. 25) provides for the levying of an interim tax levy;

**NOW THEREFORE** the Council of the Corporation of the Town of Carleton Place enacts as follows:

1. Before the adoption of the estimates for the year 2020, there shall be levied and collected on each assessment for real property, according to the last revised assessment roll (December 2019), fifty percent (50%) of the applicable taxes for the preceding year for the all property classes.
2. Taxes for the municipality shall be collected in accordance with the statutes and regulations of the Province of Ontario.
3. The taxes levied using regular installments shall be due and payable on Monday, March 2<sup>nd</sup>, 2020 and Monday, June 1<sup>st</sup>, 2020.
4. Properties with payments through the Town's monthly payment plan will be due on the 10th day of each month from February to November 2020.
5. If taxes are not paid on or before the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied immediately, and a further penalty of one and one-quarter percent (1.25%) calendar month thereafter for as long as the default continues.

READ A FIRST TIME, SECOND TIME AND THIRD TIME AND FINALLY PASSED THIS 3<sup>RD</sup> DAY OF DECEMBER, 2019.

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Doug Black, Mayor

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Stacey Blair, Clerk