

2024 OBLIGATORY RESERVE FUND REPORT

	Building Department	Development Charges	Cash-in-lieu of Parkland	Cash-in-lieu of Parking	OCIF	CCBF	TOTAL
Equity at December 31, 2023	2,317,041	8,915,827	347,762	15,137	164,982	173,253	11,934,002
Revenue Received		2,666,488	99,878	17,500	968,748	398,795	4,151,409
Interest	124,687	508,015	32,584	933	35,895	15,371	717,485
Expenditures	- 78,377	- 3,706,084	- 49,258		- 1,169,625	- 342,062	- 5,345,406
Equity at December 31, 2024	2,363,351	8,384,246	430,966	33,570	-	245,357	11,457,490

DC Funded Project Name	Total Cost	DC Reserve Funding	Benefit to Existing Requirement	Post Period Benefit Requirement	Grant Funding	Funding From Other Reserves	Taxation
Francis Hand held power mixer	\$1,362	- 681	\$681		-	- 681	-
Play Gardens Francis/Carambeck	\$9,030	- 4,515	\$4,515		-	- 4,515	-
Bulk Water Station	\$21,004	- 8,800	\$12,204		-	- 12,204	-
Fire Staffing Study	\$9,158	- 9,158	\$0		-	-	-
Library Growth Plan	\$12,720	- 12,720	\$0		-	-	-
Development Permit By law	\$46,218	- 23,109	\$23,109		- 23,109	-	-
Townline MUP	\$23,193	- 23,193	\$0		-	-	-
Fire Department Additional Vehicles	\$32,298	- 32,298	\$0		-	-	-
Carambeck Middle Yard Playground	\$56,919	- 28,460	\$28,460		-	- 28,460	-
Francis - Play Structure	\$78,056	- 39,028	\$39,028		-	- 39,028	-
Library Books	\$39,623	- 39,623	\$0		-	-	-
Development Charges Study	\$49,258	- 49,258	\$0		-	-	-
Beckwith Arena	\$63,035	- 63,035	\$0		-	-	-
Industrial PS	\$236,129	- 157,420	\$78,710		-	- 78,710	-
New Park Nu Globe Subdivision	\$281,678	- 281,678	\$0		-	-	-
Water Plant Expansion	\$530,273	- 433,633	\$36,320	60,320	-	- 96,641	-
New Park Cardel Subdivision	\$865,418	- 865,418	\$0		-	-	-
WW Plant Expansion	\$2,012,137	- 1,634,056	\$150,910	227,170	-	- 378,080	-
TOTAL DC FUNDING APPLIED	\$4,367,510	- 3,706,082.01	\$373,937	287,491	- 23,109	- 638,319	-