BY-LAW 23-2025

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED DURING THE YEAR 2023 FOR THE GENERAL AND SPECIAL PURPOSES OF THE CORPORATION OF THE TOWN OF CARLETON PLACE AND TO ESTABLISH TAX RATES.

WHEREAS Section 312 of the Municipal Act, 2001 (S.O. 2001, c.25) provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a bylaw to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 312 (6) of the said Act requires tax rates to be established in the same proportion to tax ratios;

WHEREAS the tax ratios as set by the County of Lanark for the Town of Carleton Place through By-Law 2025-10 are:

| Class | Ratio |
|-----------------------|----------|
| Residential | 1.000000 |
| Multi-Residential | 1.973331 |
| New Multi-Residential | 1.100000 |
| Commercial | 1.842928 |
| Industrial | 2.531635 |
| Pipelines | 2.007246 |
| Farm/Forest | 0.250000 |

AND WHEREAS no property subclasses have tax rate reductions set by the County of Lanark for the Town of Carleton Place;

AND WHEREAS the assessed value of all rateable real property according to the latest revised assessment roll including properties for Payment in Lieu for the Town of Carleton Place amounts to \$1,862,367,100;

AND WHEREAS the Municipal Budget Levy Requirement for the Town of Carleton Place amounts to \$16,486,927 for 2025.

AND WHEREAS the request from the BIA Board of Management is for a Budget Levy amounting to \$173,686 for 2025.

AND WHEREAS the tax rates on the various property classes and sub-classes have been calculated pursuant to the provisions of the Municipal Act and in the manner set out in this By-law;

NOW THEREFORE the Council of the Town of Carleton Place enacts tax rates as follows:

1. That the following tax rates be established and applied to the taxable assessments of all properties in the Town of Carleton Place for 2025 as follows:

| | MUNICIPAL | COUNTY | EDUCATION | TAX RATE |
|--------------------------|------------|------------|------------|------------|
| Commercial | | | | |
| CF | 0.01457633 | 0.00734160 | 0.01250000 | 0.03441793 |
| CG | 0.01457633 | 0.00734160 | 0.00000000 | 0.02191793 |
| СН | 0.01457633 | 0.00734160 | 0.01250000 | 0.03441793 |
| СК | 0.01457633 | 0.00734160 | 0.01250000 | 0.03441793 |
| СТ | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| CU | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| CX | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| GT | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| ST | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| SU | 0.01457633 | 0.00734160 | 0.00880000 | 0.03071793 |
| Industrial | | | | |
| IH | 0.02002354 | 0.01008517 | 0.01250000 | 0.04260871 |
| IJ | 0.02002354 | 0.01008517 | 0.01250000 | 0.04260871 |
| IT | 0.02002354 | 0.01008517 | 0.00880000 | 0.03890871 |
| IU | 0.02002354 | 0.01008517 | 0.00880000 | 0.03890871 |
| IX | 0.02002354 | 0.01008517 | 0.00880000 | 0.03890871 |
| LT | 0.02002354 | 0.01008517 | 0.00880000 | 0.03890871 |
| Multi-Residential | | | | |
| MT | 0.01560773 | 0.00786108 | 0.00153000 | 0.02499881 |
| Multi-Residential New | | | | |
| NT | 0.00870026 | 0.00438203 | 0.00153000 | 0.01461229 |
| Pipeline | | | | |
| PT | 0.01587597 | 0.00799619 | 0.00880000 | 0.03267216 |
| Residential | | | | |
| RG | 0.00790933 | 0.00398366 | 0.00000000 | 0.01189299 |
| RH | 0.00790933 | 0.00398366 | 0.00153000 | 0.01342299 |
| RT | 0.00790933 | 0.00398366 | 0.00153000 | 0.01342299 |

| BIA SPECIAL RATES | | | | |
|-------------------|------------|--|--|--|
| Commercial | 0.00485598 | | | |
| Industrial | 0.00667068 | | | |

2. That the due date for the payment of instalments of the 2025 taxes shall be:

| INSTALMENTS | PAYMENT PLAN (10 MONTHS) |
|-------------------|-----------------------------|
| March 3, 2025 | February 10, 2025 |
| June 2, 2025 | March 10, 2025 |
| September 2, 2025 | April 10, 2025 |
| November 3, 2025 | May 10, 2025 |
| | June 10, 2025 |
| | July 10, 2025 |
| | August 10, 2025 |
| | September 10, 2025 |
| | October 10, 2025 |
| | November 10, 2025 |

- 3. The assessment made in the year 2025, based on current values from January 1, 2016 under the provisions of the Assessment Act, Chapter A.31, R.S.O. 1990 as amended shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
- 4. If taxes are not paid on or before the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied immediately, and a further penalty of one and one-quarter percent (1.25%) on the first day of each calendar month thereafter for as long as the default continues.

READ A FIRST TIME, SECOND TIME AND THIRD TIME AND FINALLY PASSED THIS 22ND DAY OF APRIL 2025.

Toby Randall, Mayor

Stacey Blair, Clerk