

COMMUNICATION 136064

Received From: Guy Bourgon, Director of Public Works
Addressed To: Committee of the Whole
Date: June 24, 2025
Topic: Water Financial Plan

BACKGROUND

As part of our water licence renewal required by the Ministry of the Environment, Conservation and Parks (MECP) every 5 years, the Town is required to submit an up-to-date water financial plan in support of the application. A resolution is required from Council for submission to the MECP while the plan itself is sent to the Ministry of Municipal Affairs and Housing (MMAH).

COMMENT

The Town engaged the services of Watson & Associates Economists Ltd. in January 2025 to prepare the Water Financial Plan as well as the Water and Wastewater Rate Study. The Treasurer will bring the latter study forward under a separate report at a later date for Council's consideration.

Staff have reviewed the Water Financial Plan and are recommending approval of the document for submission to the MMAH with a copy of the resolution sent to the MECP.

FINANICAL IMPLICATIONS

There are no financial implications to the Town associated with this report and recommendation.

STAFF RECOMMENDATION

THAT Council approve the Water Financial Plan prepared by Watson & Associates Economists Ltd. dated June 18, 2025, as outlined in the Director of Public Works report dated June 24, 2025; and

THAT notice of availability of the Water Financial Plan be advertised;

THAT the Water Financial Plan dated June 18, 2025, be submitted to the Ministry of Municipal Affairs and Housing; and

THAT the Council resolution approving the Water Financial Plan be submitted to the Ministry of Environment, Conservation and Parks (MECP), satisfying the requirements under the Safe Drinking Water Act. (S.D.W.A. Section 32(5)2.ii.).

ATTACHMENTS:

Water Financial Plan