BY-LAW 08-2020

A BY-LAW OF THE CORPORATION OF THE TOWN OF CARLETON PLACE TO AUTHORIZE THE SIGNING OF A TRANSFER PAYMENT AGREEMENT BETWEEN HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER OF AGRICULTURE, FOOD AND RURAL AFFAIRS AND THE CORPORATION OF THE TOWN OF CARLETON PLACE FOR RECEIPT OF FUNDING UNDER THE RURAL AND NORTHERN FUDNING STREAM OF THE INVESTING IN CANADA INFRASTRUCTURE PROGRAM (ICIP) FOR THE REHABILITATION OF CENTRAL BRIDGE.

WHEREAS Section 22 of the Municipal Act, 2001 (S.O. 2001, c.25), authorizes a municipality to provide a system that it would otherwise not have power to provide within a municipality, if it does so in accordance with an agreement with the Province of Ontario under a program established and administered by the Province of Ontario;

AND WHEREAS the Council of the Town of Carleton Place deems it expedient to enter into an agreement with Her Majesty the Queen in Right of Ontario as represented by the Minister of Agriculture, Food and Rural Affairs to provide funding under the Investing in Canada Infrastructure Program (ICIP) Rural and Northern Stream for the rehabilitation of Central Bridge;

NOW THEREFORE the Council of the Corporation of the Town of Carleton Place enacts as follows:

1. SHORT TITLE

This By-Law is short titled "Investing In Canada Infrastructure Program (ICIP)".

2. AGREEMENT

- (a) THAT the Mayor and Clerk shall be and are hereby authorized on behalf of the Corporation of the Town of Carleton Place to enter into a contribution agreement between the Corporation of the Town of Carleton Place and Her Majesty the Queen in Right of Ontario as represented by the Minister of Infrastructure to provide \$2,499,999.95 Federal and \$1,666,499.97 in Province funding under the Rural and Northern funding stream of the Investing in Canada Infrastructure Program.
- (b) **THAT** the Clerk shall be and is hereby authorized to affix the corporate seal of the Corporation of the Town of Carleton Place to the said agreement.

3. <u>REPEAL</u>

THAT By-law 89-2019 shall be repealed in its entirety.

READ A FIRST TIME, SECOND TIME AND A THIRD TIME AND FINALLY PASSED THIS 14^{TH} DAY OF JANUARY, 2020.

Doug Black, Mayor