

BRIGIL

June 10th, 2020

Dear Town Council,

I am writing you today with a special request. As you know, Brigil has been active in the Carleton Place community, building hundreds of homes in recent years. We are also proud to have brought much needed rental units to the Carleton Place market.

Brigil's 48 unit, Lake Avenue rental development (known as Block 107) has been completed, all construction deficiencies have been addressed, and residents now occupy the development. Part of this development included a security deposit. This deposit of \$2,000 per unit (\$96,000) is meant to ensure the project is completed to the satisfaction of the Town. Once the project is complete to the Town's satisfaction, the deposit fees are released back to the developer.

For this particular project, a one (1) year time constraint was made on the release of the funds. Unfortunately for a variety of reasons we allowed that time to pass. The longer than expected timeframe resulted from construction constraints and plain oversight on our end.

We are asking Town Council to please consider releasing our deposit fees despite letting the one-year time constraint to elapse. We appreciate your time and consideration of this matter.

A handwritten signature in black ink, appearing to read 'JRivard', with a stylized, flowing script.

Jean-Luc Rivard
Director of Land Development