

**TOWN OF CARLETON PLACE  
STATEMENT OF CASH FLOWS**

<b>For the year ended December 31</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>							
Annual surplus for the year	3,624,433	1,660,915	2,036,046	2,592,022	1,693,795	1,732,393	1,796,647
Amortization	1,321,782	1,361,957	1,399,040	1,480,160	1,552,255	1,588,262	1,598,597
<b>Working Capital from Operations</b>	<b>4,946,214</b>	<b>3,022,872</b>	<b>3,435,086</b>	<b>4,072,182</b>	<b>3,246,050</b>	<b>3,320,655</b>	<b>3,395,244</b>
<b>CAPITAL TRANSACTIONS</b>							
Acquisition of tangible capital assets	(2,440,500)	(2,225,000)	(5,097,200)	(4,725,680)	(2,260,449)	(1,020,098)	(8,658,440)
Disposal of tangible capital assets	-	-	-	-	-	-	-
<b>Net investment in tangible capital assets</b>	<b>(2,440,500)</b>	<b>(2,225,000)</b>	<b>(5,097,200)</b>	<b>(4,725,680)</b>	<b>(2,260,449)</b>	<b>(1,020,098)</b>	<b>(8,658,440)</b>
<b>INVESTING ACTIVITIES</b>							
Long term mortgage receivable advanced	(2,000,000)	-	-	-	-	-	-
Repayment of long term mortgage receivable	3,000,000	187,505	187,505	187,505	187,505	187,505	187,505
<b>Net cash from investing activities</b>	<b>1,000,000</b>	<b>187,505</b>	<b>187,505</b>	<b>187,505</b>	<b>187,505</b>	<b>187,505</b>	<b>187,505</b>
<b>FINANCING TRANSACTIONS</b>							
Debt issued for Town purposes	30,000	-	230,000	400,000	100,000	400,000	8,147,480
Debt principal repayments	(483,964)	(397,929)	(407,856)	(418,140)	(307,399)	(318,434)	-
<b>Net cash from financing activities</b>	<b>(453,964)</b>	<b>(397,929)</b>	<b>(177,856)</b>	<b>(18,140)</b>	<b>(207,399)</b>	<b>81,566</b>	<b>8,147,480</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>3,051,750</b>	<b>587,448</b>	<b>(1,652,465)</b>	<b>(484,133)</b>	<b>965,707</b>	<b>2,569,628</b>	<b>3,071,789</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>14,077,296</b>	<b>17,129,046</b>	<b>17,716,494</b>	<b>16,064,029</b>	<b>15,579,896</b>	<b>16,545,603</b>	<b>19,115,231</b>
<b>CASH, END OF YEAR</b>	<b>17,129,046</b>	<b>17,716,494</b>	<b>16,064,029</b>	<b>15,579,896</b>	<b>16,545,603</b>	<b>19,115,231</b>	<b>22,187,020</b>