TOWN OF CARLETON PLACE
STATEMENT OF OPERATIONS FORECAST

	2020	2021	2022	2023	2024	2025	2026
	$	$	$	$	$	$	$
REVENUES							
Water & Sewer Billings	(4,670,000)	(4,813,400)	(4,959,668)	(5,108,861)	(5,261,039)	(5,416,259)	(5,574,585)
Hydrant Rental	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Development Charges	(964,112)	(964,112)	(964,112)	(964,112)	(964,112)	(964,112)	(964,112)
Surcharge on Commercial Bills	(303,450)	(309,519)	(315,709)	(322,024)	(328,464)	(335,033)	(341,734)
Developer Contributions	(2,000,000)	-	(338,000)	(900,680)	-	-	-
TOTAL REVENUES	**(7,962,562)**	**(6,112,031)**	**(6,602,489)**	**(7,320,677)**	**(6,578,615)**	**(6,740,404)**	**(6,905,431)**
EXPENDITURES							
Wastewater Plant Operations	1,043,674	1,064,547	1,085,838	1,107,555	1,129,706	1,152,300	1,175,346
Management Fee - OCWA	176,900	182,207	187,673	193,303	199,103	205,076	211,228
Administration Allocation	127,000	129,540	132,131	134,773	137,469	140,218	143,023
Property Taxes	32,700	33,354	34,021	34,702	35,396	36,103	36,826
Wastewater Distribution Operations	167,000	176,185	185,875	196,098	206,884	218,262	230,267
Custom Work	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Amortization	528,713	544,783	559,616	592,064	620,902	635,305	639,439
Interest	65,620	53,332	43,405	33,121	22,467	11,432	-
Total Wastewater Expenditures	2,144,107	2,186,448	2,231,060	2,294,117	2,354,426	2,401,197	2,438,628
Water Plant Operations	631,654	644,287	657,173	670,316	683,722	697,397	711,345
Management Fee - OCWA	107,100	110,313	113,622	117,031	120,542	124,158	127,883
Administration Allocation	127,000	129,540	132,131	134,773	137,469	140,218	143,023
Property Taxes	32,700	33,354	34,021	34,702	35,396	36,103	36,826
Water Distribution Operations	500,000	527,500	556,513	587,120	619,412	653,480	689,422
Custom Work	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Amortization	793,069	817,174	839,424	888,096	931,353	952,957	959,158
Interest	-	-	-	-	-	-	-
Total Water Expenditures	2,194,023	2,264,668	2,335,383	2,434,538	2,530,394	2,606,814	2,670,156
TOTAL EXPENSES	**4,338,129**	**4,451,116**	**4,566,443**	**4,728,655**	**4,884,820**	**5,008,011**	**5,108,784**
ANNUAL SURPLUS	**3,624,433**	**1,660,915**	**2,036,046**	**2,592,022**	**1,693,795**	**1,732,393**	**1,796,647**
MUNICIPAL EQUITY, BEGINNING OF YEAR	**57,674,047**	**61,298,480**	**62,959,395**	**64,995,441**	**67,587,463**	**69,281,258**	**71,013,651**
MUNICIPAL EQUITY, END OF YEAR	**61,298,480**	**62,959,395**	**64,995,441**	**67,587,463**	**69,281,258**	**71,013,651**	**72,810,298**