

BY-LAW NO. 116-2020

A BY-LAW OF THE CORPORATION OF THE TOWN OF CARLETON PLACE TO AUTHORIZE THE SIGNING OF AN AGREEMENT BETWEEN THE CORPORATION OF THE TOWN OF CARLETON PLACE AND FRANK COWAN COMPANY WITH McDOUGALL INSURANCE & FINANCIAL FOR PROVIDING 2021 INSURANCE AND RISK MANAGEMENT SERVICES.

WHEREAS Section 5.3 of the Municipal Act, 2001 (S.O. 2001, c.25) authorizes that municipal powers, including municipality's capacity, rights, powers and privileges under Section 9, shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS Section 9 of the Municipal Act, 2001 (S.O. 2001, c.25), provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Council of the Town of Carleton Place deems it expedient to enter into an agreement with Frank Cowan Company with McDougall Insurance & Financial for providing insurance and risk management services to the Town of Carleton Place for the period of January 1, 2021 to January 1, 2022 in the amount of \$334,039.76 including non-refundable PST.

NOW THEREFORE the Council of the Corporation of the Town of Carleton Place enacts as follows:

1. **SHORT TITLE**

This By-Law is short titled "2021 Insurance and Risk Management Agreement".

2. **AGREEMENT**

- (a) THAT the Treasurer shall be and is hereby authorized on behalf of the Corporation of the Town of Carleton Place to execute a one (1) year agreement between the Corporation of the Town of Carleton Place and Frank Cowan Company with McDougall Insurance & Financial.
- (b) THAT the Clerk shall be and is hereby authorized to affix the corporate seal of the Corporation of the Town of Carleton Place to the said contract.

READ A FIRST TIME, SECOND TIME AND A THIRD TIME AND FINALLY PASSED THIS 8TH DAY OF DECEMBER, 2020.

Doug Black, Mayor

Stacey Blair, Clerk